

**Morehouse Parish Tourism
Commission**

Financial Statements

For the Year Ended

December 31, 2013

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 13 2014

**Morehouse Parish Tourism Commission
December 31, 2013**

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RICK W. DUPLISSEY, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANT

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ACCOUNTANT'S COMPILATION REPORT

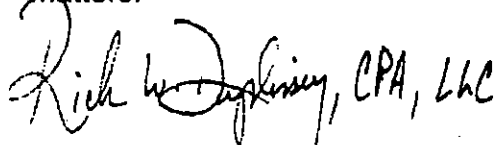
To the Board of Directors
Morehouse Parish Tourism Commission
Bastrop, LA 71220

I have compiled the accompanying statement of financial position of Morehouse Parish Tourism Commission (a nonprofit organization) as of December 31, 2013 and the related statement of activities for period then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion of provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States and for designing, implementing, and maintaining internal control relevant and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principals. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Rick W. Duplissey, CPA, LLC
June 23, 2014

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF ASSETS, LIABILITIES, AND
NET ASSETS - CASH BASIS
DECEMBER 31, 2013**

ASSETS

| | |
|------------------------|-------------------------|
| Cash | \$ 27,878 |
| Certificate of deposit | <u>26,429</u> |
| TOTAL ASSETS | <u>\$ 54,307</u> |

LIABILITIES

NET ASSETS

| | |
|---|-------------------------|
| Unrestricted | <u>\$ 54,307</u> |
| TOTAL LIABILITIES & NET ASSETS | <u>\$ 54,307</u> |

See Accountant's Report

**MOREHOUSE PARISH TOURISM COMMISSION
STATEMENT OF REVENUES, EXPENSES, AND OTHER
CHANGES IN NET ASSETS - CASH BASIS
DECEMBER 31, 2013**

REVENUES, GAINS, & OTHER SUPPORT

| | |
|-----------------|-----------------|
| Occupancy taxes | \$ 55,088 |
| Interest | <u>\$ 49.21</u> |

| | |
|---|---------------|
| TOTAL REVENUES, GAINS, & OTHER SUPPORT | <u>55,137</u> |
|---|---------------|

EXPENSES

| | |
|--------------------------|------------|
| Cultural and recreation: | |
| Advertising | 4,235 |
| Grants | 13,700 |
| Dues & subscriptions | 395 |
| Legal and accounting | 1,600 |
| Office and postage | 142 |
| Operating agreement | 27,394 |
| Travel and meetings | <u>164</u> |

| | |
|----------------|---------------|
| TOTAL EXPENSES | <u>47,630</u> |
|----------------|---------------|

| | |
|----------------------|-------|
| CHANGE IN NET ASSETS | 7,507 |
|----------------------|-------|

| | |
|---------------------------------|------------------|
| NET ASSETS AT BEGINNING OF YEAR | <u>\$ 46,800</u> |
|---------------------------------|------------------|

| | |
|---------------------------|-------------------------|
| NET ASSETS AT END OF YEAR | <u><u>\$ 54,307</u></u> |
|---------------------------|-------------------------|

See Accountant's Report